GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Loans & Advances-House Building Advance of Rs.25,00,000/- to Sri Peeyush Kumar, IAS, Secretary to Government, Finance Department, A.P. Secretariat, purchase of site-cum-construction of new house – Sanctioned – Orders – Issued.

GENERAL ADMINISTRATION (SC.E) DEPARTMENT

G.O.Ms.No.102 Dated :31/07/2018

Read the following:-

1. G.O.Ms.No.130, Finance (HR.VI-A&L-TA) Department, dt.01-7-2016.
2. From Sri Peeyush Kumar, IAS, Secretary to Government, Finance Department, A.P. Secretariat, Lr. Dated 16.7.2018.
3. From the PAO, Ibrahimpatnam, Vijayawada, Lr.No.PAO/PAG-I/U-II/2018-2019/IAS/539, dt.18.7.2018.
4. G.O.Rt.No. 1544, Finance (HR.5—TFR & A&L AND EWF) Dept., dated 27.07.2018

ORDER:

Under Article 233-A of the A.P. Financial Code Volume-I read with the House Building Advance Rules framed in G.O.Ms.No.368, Finance Department dated 26/03/1958 and as amended from time to time, House Building Advance of Rs.25,00,000/- (Rupees Twenty five lakhs only) is hereby sanctioned to Sri Peeyush Kumar, IAS, Secretary to Government, Finance Department, A.P. Secretariat. for purchase of site and construction of new house at Plot No.GH-121, Sector-1, Village Bisrakh, Great Noida (U.P.). subject to the following conditions:

i. that 25% of the the House Building Advance i.e., Rs. 6,25,000/- will be payable to the Member of Service on execution of Registered mortgage bond in form-X under 7(5)(a) and (c) of House Building Advance Rules;

ii. that 50% of the House Building Advance i.e., Rs. 12,50,000/- will be payable to the Member of Service, when the construction of the house reach lentel level ; and

iii. that 25% of House Building Advance i.e., Rs. 6,25,000/- will be payable to the Member of Service, when the construction of the house reaches roof level and the development of the area in which the house built is complete in respect of amenities such as water supply, lightening, roads, drainage and sewerage;

iv. that the construction of the house is to be completed within 18 months from the date on which the first installment of the advance sanctioned is drawn by him and the loanee shall submit the utilization certificate and completion report from a competent authority not lower in rank of a Deputy Executive Engineer (Civil) working in the Government Departments to the effect that "the loanee has completed the house strictly in accordance with the plans and estimates furnished by the applicant to the Government". Failure to do so will render the loanee liable to refund the entire amount advanced to him (together with interest thereon in one lumpsum);

v. that the Member of Service insure the house immediately on completion of construction at his own cost for a sum not less than the amount of advance with interest due thereon and shall keep it so insured against damage by fire, lightening, cyclone and floods, year after year, till the advance with interest due thereon is fully repaid to Government and deposit the policy with the Government;

vi. that the construction of the house be carried out exactly in accordance with the approved plan, estimates and specifications in the prescribed forms, which were already submitted to the Government;

vii. that the house is maintained in good repairs at his own cost and he shall continue to pay all municipal and local taxes regularly until the advance has been repaid in full;

viii. that he shall keep the building free from all encumbrances; and

ix. that any amount drawn by him in excess of the expenditure incurred, if any, should be refunded to Government together with interest thereon forthwith;

3. Sanction is hereby accorded for release of an amount of Rs. 6,25,000/- (Rupees Six lakh and Twenty Five thousand only) towards first installment of House Building Advance to the Member of Service.

Contd..2.

4. The Insurance Policy should be forwarded to the Government, for perusal together with a letter addressed to the Insurance Company with whom the Building is insured, notifying to the Company that the Government are interested in the policy secured.

5. The Member of Service is requested to furnish the above documents / formalities from time to time to the sanctioning authority and to furnish the recovery particulars to the Pay Accounts Office / Accountant General, A.P., Hyderabad, so as to enable them to issue a loan clearance certificate, in future purpose, otherwise penal interest at 1 ½ times to the normal rate of interest will be levied on House Building Advance of Rs.25.00 lakhs drawn by him.

6. The House Building advance of Rs.25,00,000/- sanctioned in para (1) above shall be recovered in 125 equal monthly installments @ Rs. 20,000/- (Rupees Twenty Thousand only) per month. The Interest @ 5 1/2% shall be charged on the House Building Advance sanctioned in para-1 above. The recovery of the advance shall be commenced after 18 months of the drawal of first installment. Thereafter, the interest will be recovered in 50 monthly installment.

7. The actual date of drawal of the advance and its utilization shall be reported to the Government promptly. In case he does not require or draw the advance, the fact should be reported to the Government immediately as well as to the Accountant General, Andhra Pradesh, Hyderabad and the Pay & Accounts Officer, Hyderabad. Penal Interest will be charged at double the rate of normal interest in case the advance are mis-utilised or not utilized at all and 1 – ½% times the normal rates for non-compliance with formalities.

8. The advance sanctioned in para (3) above shall be met out of the funds allotted for sanction of House Building Advance to IAS Officers by Finance (A&L) Department vide reference 4th read above and shall be debited to the Head of Account "7610 – Loans to Government Servants – MH.201. House Building Advances –SH (04). Loans to All India Service Officers". The enclosed "A.P.T.C. Form-100" shall accompany the bill for the drawal of the advance.

9. The Drawing & Disbursing Officer, G.A. (Claims-A) Department, Andhra Pradesh Secretariat, Velagapudi, Guntur district, shall draw the amount and credit the same into the following Saving Bank Account No. of the MoS.

Bank Account No. : 20083001010
Bank Name & Address : State Bank of India, Central Secretariat Branch
Branch Code : 00625
IFSC : SBIN0000625

9. The Drawing & Disbursing Officer, Finance Department, A.P. Secretariat, is requested to ensure the recovery of advance and see that the same may be projected in the last pay certificate of the Officer on his transfer.

10. This order does not require the concurrence of Finance (A & L) Department.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SRIKANT NAGULAPALLY
SECRETARY TO GOVERNMENT (POLL)

To
Sri Peeyush Kumar, IAS, Secretary to Government,
Finance Department, A.P. Secretariat,
Velagapudi, Guntur Dist.

The Drawing & Disbursing Officer, G.A. (Claims-A) Department,
Andhra Pradesh Secretariat, Velagapudi, Guntur Dist.(w.e.)
The Drawing & Disbursing Officer, Finance Department,
A.P. Secretariat,

Copy to:
The Accountant General, Andhra Pradesh, Hyderabad.
The Pay and Accounts Officer, Velagapudi, Guntur District.
(He is requested to make necessary entries in the S.R. of the MOS)
SF/SC.

//FORWARDED:: BY ORDER//

SECTION OFFICER (SC)

A.P.T.C. FORM-100
(Sec. S.R.2(II) Under T.R.10)
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SLIP TO ACCOMPANY CLAIM FOR PAYMENT OF AMOUNT OF ADVANCE SANCTIONED IN G.O.Ms.No.102, GENERAL ADMINISTRATION (SC.E) DEPARTMENT, DATED: 31.07.2018

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Major Head	"7610 – Loans to Government Servants etc.,
Minor Head	MH 201 – House Building Advance
Sub-detailed Head	SH (04) – Loan to A.I.S. Officers".

Unit of Appropriation:

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